

## Message Text

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63

ACTION EA-09

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TO SECSTATE WASHDC 1363

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E.O. 11652: N/A

TAGS: ECON, RP

SUBJ: TIMES JOURNAL COLUMNIST OF OVERBUILDING OF HOTELS

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TIMES JOURNAL COLUMNIST JOSE L. GUEVARA BEGAN HIS SUNDAY

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OCTOBER 10TH COLUMN WITH THE FOLLOWING COMMENTS ON THE END  
OF THE IMF/IBRD MEETING.

QUOTE. THE IMF-WB MEETING IS OVER, AND THE HALVES STILL HAVE  
WHILE THE HAVE-NOTS STILL HAVE NOT.

THEY TALKED A LOT ABOUT LOTS OF MONEY, WITH NO ONE  
ABLE TO SEE THE COLOR OF THAT MONEY.

CLASSIFIED ADS I IMAGINE:

FOR IMMEDIATE OCCUPANCY, 10,000 HOTELS ROOMS, SHORT  
TIME ACCEPTED BUT WOULD PREFER LONGER LEASE. FABULOUS  
DISCOUNTS RANGING FROM 50 TO 75 PER CENT. FREE MEALS BY  
ARRANGEMENT. CONSULT THE DEPARTMENT OF TOURISM WHICH  
ENCOURAGED THE BUILDING OF ALL THOSE ROOMS.

FOR SALE. SIX FIVE-STAR LUXURY HOTELS. CAN BE  
RECYCLED INTO RESIDENTIAL APARTMENTS, OFFICE ROOMS,  
STOCK ROOMS, DORMITORIES, MOTELS, RESTAURANTS, THEATERS,  
ETC. OR, THEY CAN EVEN BE CONVERTED INTO CHEAPER  
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HOTELS. APPLY TO GSIS, WHICH IS GOING NOUT OF THE HOTEL

BUSINESS.

HELP WANTED. WAITERS, WAITRESSES AND ROOM BOYS  
ARE DESPERATELY IN NEED OF WORK. EXPERIENCED IN SERVING  
INTERNATIONAL CONVENTION DELEGATES.

HELP WANTED ALSO. HOSTESSES, RECEIPTIONISTS,  
USHERETTES TRAINED TO SMILE, FLATTER AND LOOK AFTER THE  
WELFARE, IF NOT HAPPINESS, OF FOREIGN CONVENTIONISTS,  
THEIR WIVES, SECRETARIES AND CLERKS.

THE RURAL BANKERS OF THE PHILIPPINES IS NOW IN  
CONVENTION. AFTER THE IMF-WB CONFERENCE, THIS IS AN  
AWFUL LETDOWN. END QUOTE.  
STULL

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